



Our Lady of Lourdes 2019 Reverse Raffle Rules

- Grand Prize: Up to \$20,000 will be awarded on Saturday night February 9th, 2019. A minimum of 440 tickets must be sold for the \$20,000 to be awarded. If fewer than 440 tickets are sold; the Grand prize will be $\frac{1}{2}$ of the Net Proceeds received.
- Net Proceeds is defined as (Gross Proceeds) minus (Early Bird Awards) minus (Interval Drawing Awards).
- Gross Proceeds is defined as the total number of tickets sold at \$100 per ticket.
- Early Bird Awards is defined as the \$250 awarded on January 17th and the \$500 awarded on January 31st.
- Interval Drawing Awards is defined as the total dollars awarded for the 1st ticket drawn and for every 25th and 100th tickets drawn during the reverse raffle. The 1st ticket drawn will be awarded a prize of \$250. After that, for every 25 tickets drawn, there will be prizes awarded: \$100 for every 25th ticket drawn; and \$200 for the 100th ticket. The Grand Prize award winning ticket is exempt from the Interval Drawing Awards.
- A maximum of 500 tickets will be sold.
- Ticket cost is \$100.00.
- A ticket is considered purchased when complete payment of \$100.00 per ticket has been received and recorded by the Reverse Raffle Chairperson.
- In person ticket sales will stop at 7:00 p.m. on Saturday, February 9th 2019. On-line ticket orders will stop at 12:00 p.m. Friday, February 9th 2019 (unless the maximum of 500 tickets have been sold prior to that time).
- The first Early Bird Drawing will be held on January 17th, 2019: at 7:45 am. On-line orders must be in by noon on January 16th to qualify for the first Early Bird Drawing. One ticket

number from those sold through this date will be drawn and that ticket owner will receive a \$250 Early Bird prize. The Early Bird drawing winner's ticket will remain eligible for the Grand Prize.

- The second Early Bird Drawing will be held on January 31st, 2019 at 7:45 am. On-line orders must be in by noon on January 30th to qualify for the second Early Bird Drawing. One ticket number from those sold through this date will be drawn and that ticket owner will receive a \$500 Early Bird prize. The Early Bird drawing winner's ticket will remain eligible for the Grand Prize.

- Starting at approximately 7:00 p.m. Saturday February 9th, 2019, ticket numbers will be drawn eliminating them from the Grand Prize.

- The 1st ticket drawn that evening will receive a prize of \$250.

- We will be awarding prizes of **\$100** for every 25th ticket drawn; and **\$200** for every 100th ticket! All tickets, once called, will be moved to the "Biggest Loser" raffle drawing where we will draw a **\$500** winner. **You must be present to win the "Biggest Loser" drawing!**

-Winner of the Grand Prize need not be present to win. The ticket owner may assign someone to represent them during the drawings. That representative's name must be recorded by the Reverse Raffle Chairperson prior to the drawings for it to be binding.

- Ticket owners or their assigned representatives are free to sell or combine their tickets while the drawing is proceeding. The Reverse Raffle Chairperson must record all such transactions for them to be binding.

- Winners are solely responsible for any and all taxes due on the awards.